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New PCOR Fee Announced

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Last week, the IRS released Notice 2020-84, announcing that the adjusted applicable dollar amount used to determine the PCOR fee for plan years ending on or after October 1, 2020 and before October 1, 2021 is **\$2.66**.

The PCOR filing deadline is **August 2, 2021** for all self-funded medical plans and some HRAs for plan years ending in 2020. Carriers are responsible for paying the fee for insured policies.

2021 Form 720, due August 2, 2021:

Plan Year	Amount of PCOR Fee
February 1, 2019 – January 31, 2020	\$2.54/covered life/year
March 1, 2019 – February 28, 2020	\$2.54/covered life/year
April 1, 2019 – March 31, 2020	\$2.54/covered life/year
May 1, 2019 – April 30, 2020	\$2.54/covered life/year
June 1, 2019 – May 31, 2020	\$2.54/covered life/year
July 1, 2019 – June 30, 2020	\$2.54/covered life/year
August 1, 2019 – July 31, 2020	\$2.54/covered life/year
September 1, 2019 – August 31, 2020	\$2.54/covered life/year
October 1, 2019 – September 30, 2020	\$2.54/covered life/year
November 1, 2019 – October 31, 2020	\$2.66/covered life/year
December 1, 2019 – November 30, 2020	\$2.66/covered life/year
January 1, 2020 – December 31, 2020	\$2.66/covered life/year

Employer Action

For now, no action by employers with self-funded health plans (or an HRA) is required. We will send a reminder in Summer 2021 of the fee and additional information for filing and paying the PCOR fee with the IRS.